

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR FY 2020-2021
SUMMARY**

DESCRIPTION	APPROVED FY 2020-2021 BUDGET \$	ACTUALS 7/1/2020 11/30/2020	AMENDED FY 2020-2021 BUDGET	INCREASE (DECREASE)	% CHANGE
OPERATING REVENUE					
WATER COMMODITY CHARGES	9,800,000	5,599,275	9,800,000	-	0.0%
FIXED SYSTEM CHARGES	3,000,000	1,317,129	3,000,000	-	0.0%
FIRE SERVICE CHARGES	14,000	6,918	14,000	-	0.0%
MISC CUSTOMER ACCOUNT FEES	49,750	(462)	(462)	(50,212)	-100.9%
MISCELLANEOUS OPERATING	60,000	-	60,000	-	0.0%
PROPERTY TAX REVENUE	268,000	79,755	268,000	-	0.0%
TOTAL OPERATING REVENUE *	13,191,750	7,002,615	13,141,538	(50,212)	-0.4%
WATER SYSTEM CAPACITY CHARGES	40,000	10,043	40,000	-	0.0%
WATER DEMAND OFFSET CHARGES	20,000	673	20,000	-	0.0%
SERVICE LINE & INSTALLATION CHARGES	60,000	15,799	60,000	-	0.0%
MISCELLANEOUS NON-OPERATING *	75,000	1,934,740	1,950,000	1,875,000	2500.0%
INTEREST REVENUE - LAIF *	75,000	23,924	58,000	(17,000)	-22.7%
INTEREST REVENUE - COP	150,000	1,980	5,000	(145,000)	-96.7%
LEASE OF PHYSICAL PROPERTY *	175,000	59,734	145,000	(30,000)	-17.1%
LANDSCAPE PERMIT REVENUE	10,000	9,800	10,000	-	0.0%
TOTAL NON-OPERATING REVENUE	605,000	2,056,693	2,288,000	1,683,000	278.2%
TOTAL REVENUE	13,796,750	9,059,307	15,429,538	1,632,788	11.8%
OPERATING EXPENDITURES (OP EXP)					
SALARIES & WAGES	2,148,750	795,595	2,168,750	20,000	0.9%
PAYROLL TAXES & BENEFITS	1,320,352	489,630	1,773,755	453,403	34.3%
PURCHASED WATER	5,667,168	2,861,863	5,667,168	-	0.0%
OUTREACH & EDUCATION	66,000	17,876	66,000	-	0.0%
M&R - OPS SYSTEM	458,557	220,854	473,557	15,000	3.3%
M&R - FACILITIES & EQUIPMENT	141,625	55,461	141,625	-	0.0%
SYSTEM SURVEYS	85,000	49,970	85,000	-	0.0%
ADMINISTRATION & EQUIPMENT	346,500	223,234	384,500	38,000	11.0%
MEMBERSHIP & GOV FEES	261,894	92,225	266,660	4,766	1.8%
BAD DEBT & CLAIMS	56,000	5,121	56,000	-	0.0%
UTILITIES	347,600	121,724	347,600	-	0.0%
PROFESSIONAL SERVICES	886,675	262,274	986,733	100,058	11.3%
TRAINING/TRAVEL & RECRUITMENT	61,500	7,287	61,500	-	0.0%
RESTRICTED EARNINGS	225,000	25,904	225,000	-	0.0%
DEPRECIATION	1,080,000	432,091	1,080,000	-	0.0%
DEBT SERVICE	1,069,500	280,276	1,069,500	-	0.0%
TOTAL OPERATING EXPENSES	14,222,121	5,941,385	14,853,348	631,227	4.4%
NET OPERATING SURPLUS/LOSS	(425,370)	3,117,922	576,190	1,001,561	-235.5%
TRANSFER FROM (TO) WORKING CAPITAL RESERVES*	425,370	(3,117,922)	(576,190)	(1,001,561)	-235.5%
NET TRANSFERS TO CAPITAL	-	-	-	-	N/A
DEBT SERVICE COVERAGE	1.80	2.46	1.94		

* Revenues included in Debt Service Coverage Ratio

**MID-PENINSULA WATER DISTRICT
CAPITAL BUDGET FOR FY 2020-2021
CAPITAL IMPROVEMENT PROGRAM (REVENUE FUNDED)**

PROJ #	PROJECT NAME	CAPITAL FY 2020-2021 BUDGET \$	ACTUAL 07/01/20 11/30/20	AMENDED FY 2020-2021 BUDGET	INCREASE (DECREASE)	% CHANGE
15-86	Folger Pump Station Demolition - Project #15-86	330,000	289	330,000	-	0.0%
20-05	Transmission Water Main Assessments	220,000	9,009	500,000	280,000	127.3%
20-09	Dairy Lane Operations Center Rehabilitation – Phase 1 (Planning, Architectural/Engineering Design, and Construction Support, including Contingencies)	150,000	-	150,000	-	N/A
20-01	Hastings Drive Service Connection Replacements; and	138,000	-	138,000	-	N/A
15-40	Hastings Drive Water Main Replacement (Planning, Engineering Design, and Construction Support, including Contingencies)	88,000	6,973	88,000	-	0.0%
15-88	Vine Street (Zone 5) Improvements (Planning, Engineering Design, and Construction Support, including Contingencies)	165,000	-	165,000	-	N/A
N/A	Miscellaneous Capital Outlay/Projects	50,000	102	80,000	30,000	60.0%
TOTAL		1,141,000	16,373	1,451,000	310,000	27.2%
DEPRECIATION		1,080,000	432,091	1,080,000	-	0.0%
NET OPERATING SURPLUS/LOSS		(425,370)	3,117,922	576,190	1,001,560	-235.5%
TRANSFER FROM (TO) WORKING CAPITAL RESERVES		425,370	(3,117,922)	(576,190)	(1,001,560)	-235.5%
NET TRANSFERS TO CAPITAL		61,000	(415,718)	371,000	310,000	508.2%
CAPITAL OUTLAY/CAPITAL PROJECTS		(1,141,000)	(16,373)	(1,451,000)	(310,000)	27.2%
NET RESULTS OF CAPITAL		-	(0)	-	-	N/A

**MID-PENINSULA WATER DISTRICT
CAPITAL BUDGET FOR FY 2020-2021
CAPITAL IMPROVEMENT PROGRAM (COP FUNDS)**

PROJ #	PROJECT NAME	2016 COP FUNDED BUDGET \$	ACTUAL THROUGH 06/30/20	ACTUAL 07/01/20 7/1/20-11/30/20	ACTUAL PROJECT TOTAL	BALANCE/ (OVER BUDGET)
15-76	El Camino Real Water Main Replacement	3,520,000	385,328	62,549	447,877	3,072,123
15-89	Dekoven Tanks Replacement	3,850,000	160,013	139,935	299,949	3,550,051
15-72-A	SR 101 Crossing at PAMF Hospital – Phase 1 (Water Main Construction within easement on PAMF property in San Carlos from Industrial Road to PAMF property line west of SR101)	595,000	427,416	28,227	455,643	139,357
15-75A	Old County Road Improvements	4,030,000	258,548	17,480	276,028	3,753,972
	AMENDED PROJECT ADDITIONS					
20-07	Harbor Boulevard Water Main Replacement	346,500	-	-	-	346,500
15-29	Belmont Canyon Road Water Main Replacement	115,500	-	-	-	115,500
	TOTAL	12,457,000	1,231,306	248,191	1,479,498	10,977,502